

MINUTES

Avra Valley Fire District
PUBLIC SAFETY PERSONNEL RETIREMENT BOARD
Meeting of Friday November 17, 2017 at 9:00 AM
ST 194 21021 E Homestead Dr, Red Rock, AZ

The order of the Agenda may be altered or changed by the Local Board. Members of the Local Pension Board may attend by telephone or conference call.

1. **CALL TO ORDER** Chairman Neilson meeting called the meeting to order at 9:07 AM.

2. **PLEDGE OF ALLEGIANCE** The *Pledge of Allegiance* was recited by everyone present.

3. **ROLL CALL** In attendance:
Eric Neilson, Chairman
Bill Scott
Captain Tony Donaldson
Captain Lyle Kennedy (present by phone)
Lorrie Palmquist
Brian Delfs, Fire Chief

4. **CONSENT AGENDA**

A. Approval of Minutes from the Meeting of April 26, 2017

B. New Hires: All pre-employment physicals were completed and no prior medical conditions noted.
05-16-17 Paxton Moran physical 05-19-17

C. Separation of service:
Normal Retirement Captain Jeremy Beatty November 27, 2017

Chairman Neilson motioned to approve the consent agenda. Captain Donaldson seconded.
Motion carried unanimously, 5:0.

5. **LEGACY PAYOUTS TOTALING \$119,817.04 PAID JULY 28, 2017 AND STATUS OF RELATED INTEREST PAYMENTS DUE TO THOSE LEGACY EMPLOYEES**

Chief Delfs addressed the Board explaining that the PSPRS provided amounts which had to be paid out to certain employees. In July 2017, the District fulfilled legacy payments required for 18 employees. We are still waiting for a Judge to determine and provide an interest rate for the related interest payments which must be paid to those legacy employees.

Chairman Neilson motioned to acknowledge the legacy payouts and acknowledge that the District is still waiting on the interest rate which will determine interest payouts. Seconded by Mr. Scott. *Motion carried unanimously, 5:0.*

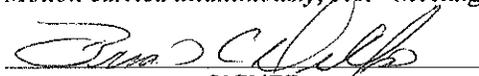
6. **ACCEPTANCE OF THE 401(a) DEFINED CONTRIBUTION MATCH OF 4% FOR FY2018, CREATING AN EMPLOYER MATCH OF APPROXIMATELY \$2,000 PER PAY PERIOD. NOTE THAT THE 401(a) EXPENSE IS IN ADDITION TO THE ALREADY INCREASED EMPLOYER CONTRIBUTION OF APPROXIMATELY \$5,000 PER PAY PERIOD.**

Chief Delfs commented that the District FY18 budget will be impacted by approximately \$84,000 annually due to the 401(a) employer match and this number will increase as the District adds employees.

Chair Neilson motioned to direct staff to make all appropriate payments in accordance with the laws related to the PSPRS 401(a) plan. Mr. Scott seconded. *Motion carried unanimously, 5:0.*

7. **ADJOURNMENT**

Chairman Neilson motioned to adjourn the meeting. Mr. Scott seconded.
Motion carried unanimously, 5:0. Meeting adjourned at 9:15 AM.


SIGNED

5/25/2018
DATE